

BALKRISHNA INDUSTRIES LIMITED

ATTENTION SHAREHOLDERS WHO HOLD SHARES IN PHYSICAL FORM

Transfer of shares only in dematerialised form

Pursuant to circular issued by Bombay Stock Exchange Limited to Listed Companies on July 05, 2018 informing about amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide notification dated June 08, 2018 has mandated that transfer of securities would be carried out in **dematerialized form** only.

Accordance to aforesaid Circular, request for effecting transfer of securities shall not be processed unless the securities are held in the Dematerialized form with the depository with effect from December 5, 2018.

Therefore, Registrars and Transfer Agent and Company will not be accepting any request for transfer of shares in physical form with effect from December 5, 2018. This restriction shall not be applicable to the request received for transmission or transposition of physical shares.

Shareholders holding shares in physical form are requested to dematerialise their shareholding in the Company.

Such shareholders may, accordingly, get in touch with any Depository Participant having registration with SEBI to open a demat account or alternatively, contact any office of the nearest Karvy branch or at any of Karvy's Investor Service Centres to open their demat account with Karvy Stock Broking Limited (KSBL), broking arm of Karvy Group.

Shareholders may also visit web site of depositories viz., NSDL or CDSL for further understanding about the demat procedure:

NSDL website: <https://nsdl.co.in/faqs/faq.php> (dematerialization)

CDSL website: <https://www.cdslindia.com/investors/open-demat.aspx>

Shareholders, holding shares in physical form are requested to arrange the dematerialization of the said shares at earliest to avoid any inconvenience in future for transferring those shares.
