

# Balkrishna Industries Limited



## UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

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Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. In Lakhs)					
<b>Income</b>						
<b>I. Revenue from Operations</b>	120559	132548	110631	389346	323270	446446
<b>II Other Income</b>	97	9086	7774	17406	25251	33621
<b>III Total Income (I+II)</b>	<b>120656</b>	<b>141634</b>	<b>118405</b>	<b>406752</b>	<b>348521</b>	<b>480067</b>
<b>Expenses</b>						
(a) Cost of materials consumed	55373	63401	50052	182269	159607	216521
(b) Purchases of stock-in-trade	1720	1283	970	4391	1356	2762
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1804)	(3468)	(539)	(6331)	(3345)	(4298)
(d) Employee benefits expense	6800	6813	6148	20421	17985	24878
(e) Finance costs	199	245	189	776	963	1306
(f) Depreciation and amortisation expense	8337	8282	7992	25029	23308	31134
(g) Other expenses	28381	31256	25001	89484	66556	95915
<b>IV. Total expenses</b>	<b>99006</b>	<b>107812</b>	<b>89813</b>	<b>316039</b>	<b>266430</b>	<b>368218</b>
<b>V. Profit before exceptional items(III-IV)</b>	<b>21650</b>	<b>33822</b>	<b>28592</b>	<b>90713</b>	<b>82091</b>	<b>111849</b>
VI. Exceptional Items	-	-	-	-	-	-
<b>VII. Profit before tax (V+VI)</b>	<b>21650</b>	<b>33822</b>	<b>28592</b>	<b>90713</b>	<b>82091</b>	<b>111849</b>
<b>VIII. Tax expense</b>						
(1) Current	6910	11375	9230	30950	27505	36903
(2) Deferred tax	270	216	412	37	23	1021
<b>IX. Profit for the period (VII-VIII)</b>	<b>14470</b>	<b>22231</b>	<b>18950</b>	<b>59726</b>	<b>54563</b>	<b>73925</b>
<b>X. Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss	(128)	148	45	(140)	(36)	49
(ii) Income tax relating to items that will not be reclassified to profit or loss	45	(52)	(15)	49	13	(14)
B (i) Items that will be reclassified to profit or loss	11657	(9521)	1072	(7878)	(3739)	(10005)
(ii) Income tax relating to items that will be reclassified to profit or loss	(4073)	3327	(371)	2753	1294	3435
<b>Other comprehensive income</b>	<b>7501</b>	<b>(6098)</b>	<b>731</b>	<b>(5216)</b>	<b>(2468)</b>	<b>(6535)</b>
<b>XI. Total comprehensive income for the period (IX+X)</b>	<b>21971</b>	<b>16133</b>	<b>19681</b>	<b>54510</b>	<b>52095</b>	<b>67390</b>
<b>XII. Paid up equity share capital</b> (Face value of Rs. 2 each)	<b>3,866</b>	<b>3,866</b>	<b>3,866</b>	<b>3,866</b>	<b>3,866</b>	<b>3,866</b>
<b>XIII. Equity excluding Revaluation Reserve</b>	-	-	-	-	-	<b>405657</b>
<b>XIV. Earning Per Share (EPS) (Rs.) for respective periods</b>						
Basic & Diluted	7.48	11.50	9.80	30.89	28.22	38.24

### NOTES:

- The above unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 8th February, 2019.
- Operating segments disclosures as required by Ind AS-108 is not applicable as the company operates in one single primary business segment i.e Tyres.
- The Other Income includes net Foreign exchange gain/(loss) on account of mark to market on foreign currency transactions as under:

Particulars	(Rs. In Lakhs)					
	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Exchange Difference Gain/(Loss)	(3237)	6957	7300	10992	19754	26338

- The Board has declared an Interim dividend of Rs.2 (100 %) per equity share of Rs.2/-each. The cash outgo on account of Interim dividend and dividend tax will be Rs.4661 Lakhs.
- Previous period's figures have been regrouped/reclassified wherever necessary.

For Balkrishna Industries Limited

Dated : 8th February, 2019  
Place: Mumbai

Arvind Poddar  
(Chairman & Managing Director)