

Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th June, 2014

(Rs. in lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
1. Income from Operations				
a) Gross Sales	95890	104010	81735	357414
b) Net Sales/Income from Operations (Net of Excise Duty)	94807	103063	80744	353569
c) Other Operating Income	1291	621	844	4103
Total Income from Operation (Net)	96098	103684	81588	357672
2. Expenditure				
a) Cost of material consumed	48478	50000	41344	171199
b) Purchase of Stock in trade	159	126	118	554
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	70	(1739)	1157	348
d) Employee benefits Expense	4745	4069	3166	13858
e) Depreciation and amortisation expense	5670	4787	3530	16496
f) Power & Fuel	3293	3307	2784	11699
g) Net Exchange Difference (Gain)/Loss (Refer Note No.5)	(609)	3844	(1595)	9107
h) Other Expenses	16099	17289	15146	61527
Total expenses	77905	81683	65650	284788
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	18193	22001	15938	72884
4. Other Income	105	311	110	1384
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	18298	22312	16048	74268
6. Finance Costs				
- Interest and Finance Charges	1177	992	426	2545
- Net (Gain)/Loss on Foreign Currency transactions and translation	(11)	(205)	138	(48)
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	17132	21525	15484	71771
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	17132	21525	15484	71771
10. Tax expenses				
- Current	5290	1415	5140	15700
- Deferred	301	4695	100	7233
11. Net Profit from Ordinary Activities After Tax (9-10)	11541	15415	10244	48838
12. Extra ordinary item (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	11541	15415	10244	48838
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933
15. Reserves excluding Revaluation Reserve				186547
16. Earning per share (EPS) (Rs.) For respective periods				
- Basic and Diluted	11.94	15.95	10.60	50.53
A. PARTICULARS OF SHAREHOLDINGS				
1. Public Shareholding				
- Number of Shares	40310585	40310585	40310585	40310585
- Percentage of Shareholding	41.70	41.70	41.70	41.70
2. Promoter and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non - Encumbered				
- Number of Shares	56348010	56348010	56348010	56348010
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	58.30	58.30	58.30	58.30

Notes :-

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 2nd August, 2014. The Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The work on green field tyre plant of the Company at Bhuj is in progress and partial production has commenced.
- The details of number of investor complaints for the quarter; Beginning – Nil, Received – Nil, Disposed – Nil, Pending – Nil.
- Net exchange Difference includes (Gain)/Loss on transactions related to Sales and Purchases.
- During the quarter under consideration, the Company has, based on technical evaluation, assessed the remaining useful lives of the fixed assets in terms of schedule II to the Companies Act 2013 read together with accounting standard 6 (AS-6) on "Depreciation Accounting". Pursuant to such assessment, the useful lives of certain assets have changed from their previous estimates. As a result, the charge for depreciation for the quarter is lower by Rs.379 lacs. For Assets that have completed their useful lives as on 1st April 2014, their net residual value of Rs.273 lacs (net off deferred tax) has been adjusted in the General Reserve.
- The Company has received approval from stock exchanges in connection with its scheme of arrangement of its subsidiary Company namely Balkrishna Paper Mills Limited. Thereafter, the Company filed the application in the Honourable High Court of Bombay for its approval and the court vide its order dated 26/06/2014 has given certain directions to take various steps which are in progress.
- Figures for the previous periods/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.

For **Balkrishna Industries Limited**

Sd/-

Arvind Poddar

(Chairman & Managing Director)