

BILSE/2018-2019

20th December, 2018

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Name: BALKRISI
Scrip Code : 502355

Scrip Name/Code: BALKRISIND

Dear Sirs,

Subject: Submission of Proceedings of the Postal ballot, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we submit herewith the Proceedings of the Ordinary Resolution passed by way of Postal Ballot for re-appointment of Mr. Rajiv Poddar as Joint Managing Director of the Company (DIN: 00160758), for a period of five years with effect from 22nd January, 2019, for your reference and record.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Balkrishna Industries Limited

VRS
Vipul Shah
Director & Company Secretary
DIN: 05199526



Encl: as above



GROWING TOGETHER

SUMMARY OF THE PROCEEDINGS OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT BY THE SHAREHOLDERS OF BALKRISHNA INDUSTRIES LIMITED ON 19TH DECEMBER, 2018

The Company at the Board Meeting held on 5th November, 2018, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, in respect of Re-appointment of Mr. Rajiv Poddar as Joint Managing Director of the Company (DIN: 00160758), for a period of five years with effect from 22nd January, 2019.

The Postal Ballot notice dated 5th November, 2018 was sent to Members of Company whose names appeared on the Register of Members/List of beneficiaries as on 9th November, 2018 (Cut-Off date).

The Company as on Monday, the 19th November, 2018, has completed sending Postal Ballot Notice along with Postal Ballot form (including instructions to the Postal Ballot Form), by way of emails, through Karvy Computershare Private Limited, now renamed as Karvy Fintech Private Limited ('Karvy') along with the details of Login Id and Password to the members/ shareholders who have registered their email ids with depositories or with the Company.

The Company as on Monday, the 19th November, 2018, has completed the dispatch of physical copies of the Postal Ballot Notice along with Postal Ballot form (including instructions to the Postal Ballot Form) and a self-addressed business reply envelope (for which postage charges were paid by the Company) to the Members/ Shareholders who have not registered their email ids with depositories or with the Company.

In compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had also made arrangement for voting by electronic means and availed the services of Karvy to provide the facility to the members for voting by electronic means.

The voting commenced on Tuesday, the 20th November, 2018 at 9:00 a.m. (IST) and ends at 5:00 p.m. (IST) on Wednesday, the 19th December, 2018.

The Members were requested to return the physical postal ballot forms duly completed along with the Assent (for) or Dissent (against), so as to reach the scrutinizer before 5:00 p.m. (IST) on Wednesday, the 19th December, 2018. In case of electronic voting, Members were requested to cast their votes electronically up to 5:00 p.m. on 19th December, 2018.

The Board of Directors at their meeting held on 5th November, 2018, appointed Mr. G.B.B. Babuji, Practising Company Secretary as Scrutinizer to receive and scrutinize the completed ballot forms received from the Members and for conducting the Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of postal ballot forms received physically and the votes polled electronically up to 19th December, 2018 and the scrutinizer submitted his report on 19th December, 2018.



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Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

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Registered Office : B-66, Waluj Industrial Area, Waluj, Aurangabad - 431 136, Maharashtra, India.

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The details as summarized by the Scrutinizer in his report are as follows:

Ordinary Resolution for Re-appointment of Mr. Rajiv Poddar as Joint Managing Director of the Company (DIN: 00160758), for a period of five years with effect from 22nd January, 2019.

Postal ballot Voting	Favour			Against		
	No. of members voted	Number of votes cast by them	% of total number of valid votes cast	No. of members voted	Number of votes cast by them	% of total number of valid votes cast
Physical	71	64197	0.0434	6	143	0.0001
Electronic	345	147793392	99.9262	4	44751	0.0303
Total	416	* 147857589	99.9696	10	44894	0.0304

* Excluding invalid/abstained votes.

The above resolution was passed with requisite majority.

Thanking you,

Your's faithfully,

For Balkrishna Industries Limited


Vipul Shah
Director & Company Secretary
DIN: 05199526