

BIL/SE/2023-2024

30th December, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip Code: 502355 (Equity)
Scrip Code : 973556 (Debt)

Trading Symbol: BALKRISIND

Dear Sir/Madam,

Sub: Compliance under Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Public Notice to Shareholders for transfer of shares to Investor Education and Protection Fund Authority published on 30th December, 2023, in the Newspapers viz "Business Standard" in English language and "Lokmat" in Marathi language.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**

Vipul Shah
Director & Company Secretary and
Compliance Officer
DIN: 05199526

Encl: a/a

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhaji Nagar– 431 136, Maharashtra, India

HUL distributors consider stopping stock purchases

SHARLEEN D'SOUZA
Mumbai, 29 December

Distributors are considering halting purchases of Hindustan Unilever's (HUL's) goods because they are unhappy with the new margin structure the company has implemented, according to a statement by the distributors' federation All India Consumer Products Distributors' Federation (AICPDF).

This statement comes after HUL recently changed its fixed and variable margins in 100 towns for its distributors.

"Hindustan Unilever's recent decision to reduce distributor margins amid challenging times and sluggish volume growth has raised concerns. AICPDF strongly opposes this move," the federation said in its statement.

The statement also said, "This decision, coupled with the offer of increased variable margins, suggests a shift in management strategy that may jeopardise the entire distribution network. Distributors fear being pressurised and blackmailed into compro-

TUG OF WAR

- Statement from the federation comes after HUL recently changed its fixed and variable margins in 100 towns
- Also says distributors fear being pressurised and blackmailed into compromising their rightful margins
- Firm has cut the fixed margin to its distributors from 3.9 per cent to 3.3 per cent



- FMCG companies typically give fixed margins of 4-6 per cent
- HUL has increased the variable margin from 0.7 per cent to 2 per cent

missing their rightful margins."

An email sent to HUL did not elicit any response till the time the story went to print.

HUL has cut the fixed margin from 3.9 per cent to 3.3 per cent (or by 60 basis points) and increased the variable margins across its different sets of distributors in the range of 1-1.3 per cent (100-130 basis points).

This change has been made across categories the company operates in.

FMCG companies typically give fixed margins of 4-6 per cent, while variable margins depend on milestones or performance parameters.

In the case of general trade distributors, HUL has increased the variable margin from 0.7 per cent to 2 per cent. For non-general trade distributors, the performance-based margin has increased from 0.4 per cent to 1.7 per cent. The company has increased the variable margin for another set of dis-

tributors which fall under the category of non-general trade distributors from 1.1 per cent to 2.1 per cent.

The FMCG major ran a pilot across four to five towns from October 20 this year, and then implemented it in 100 a month later on November 20. This cluster of towns has been called "Bharat ke Shehar".

The variable margin is divided into three main categories — sales, demand capture, and demand fulfilment.

Under the variable structure some criteria distributors must meet to get the incentives include delivering 60 per cent of the orders placed by wholesalers/retailers within 24 hours and having retailer/wholesaler place orders via the company's Shikhar app, while also achieving the targets for secondary sales and the extent to which HUL's assortment of products are sold, among others.

According to a source, the company plans to implement the new margin structure across all its distributors in the country by the start of next financial year.

India now a nation of investors: Uday Kotak

PRESS TRUST OF INDIA
New Delhi, 29 December

India has transformed from being a nation of savers to investors with more and more people parking their surplus fund in mutual fund and equity market, founder and former MD of Kotak Mahindra Bank Uday Kotak said on Friday.

In the early 80s, the Indian saver had low confidence in financial assets versus gold and land. Slowly the saver moved some part to bank deposits, UTI and LIC, Kotak said in a post on X.

Even in the 90s, he said, investing in equities was considered 'speculative'.

"Hence, companies looking for capital went to the foreign institutional investor (FII). FIIs saw potential and bought into companies while the Indian saver stayed away," he said.

Companies raised capital through the less known Luxembourg stock exchange, he said, adding, India's capital market was being exported.

"Some of us highlighted this

phenomenon to Sebi. That began the private placement market (QIP) in early 2000s. Hence FIIs could also buy on Indian markets. The Indian saver's interest in markets improved after the global financial crisis," he said.

That saver is now savouring the joys of investing as mutual fund platforms, cash equities and derivatives markets, insurance funds, global private equity in India, other platforms like AIFs, lower tax regime for equity, have all converted from a saver to an investor, he said.

Thus, India has transformed from being a nation of savers to investors and the tussle between the saver/borrower and issuer/investor is underway.

Sharing his thoughts on sustaining growth story, Kotak said as savers become investors the banking sector faces challenges on its deposits and cost of funds.

Disclosure: Entities controlled by the Kotak family have a significant holding in Business Standard Pvt Ltd

We must avoid bubbles through policy, regulation, education, and supply of quality paper. Companies should raise equity at lower cost of capital for productive use

UDAY KOTAK, Founder & former MD, Kotak Mahindra Bank



FROM PAGE 1

UK's carbon levy...

Since India is close to signing with the UK an FTA, involving tariff reductions, a carbon levy will nullify the benefits of the proposed trade deal.

"We have told officials of the UK government that since we are signing an FTA with you, if you roll out the CBAM, how will the FTA help? There has to be some solution to that. We need to have a mechanism in place," the person said, adding there had not been a clear outcome till now.

Ajay Srivastava, a former trade ministry official and founder of think tank Global Trade Research Initiative, said the UK government would not agree to return the money collected from Indian

exporters through the CBAM or postpone it for India because it would harm the mechanism's integrity and set a precedent for similar requests from other countries.

"India shouldn't even make such requests. Requests made to the European Union have borne no results so far. India should be ready for the situation in which after the FTA, Indian products will attract high 20-35 per cent CBAM tax while partners' products may enter India duty-free," he said.

Seeking protection from the impact of the CBAM is one of the major roadblocks to finalising the much-awaited trade deal. Other contentious issues include rules of origin, intellectual property rights, and goods and services. Among goods, the UK has been seeking massive market access on whiskey and automobiles,

including electric vehicles. This continues to remain a thorny issue.

India and the UK were earlier aiming, although unofficially, to finalise the deal by October in the presence of Prime Minister Narendra Modi and his British counterpart Rishi Sunak in New Delhi. However, continued differences have delayed this.

The 14th round of negotiations will start in January.

Spot airfares...

Meanwhile, the recent fall in aviation turbine fuel (ATF) prices has also aided the drop in fares. On October 1, the price of ATF in Delhi was ₹1,18,000 per kilolitre, which came down to ₹1,06,000 per kilolitre by December 1. ATF constitutes approx-

imately 40 per cent of the airline's overall expenses in India. ATF comprises about 40 per cent of an airline's total operating cost.

The Delhi-Mumbai route stands as India's busiest, witnessing the operation of over 730 flights weekly. As per information from the travel portal Ixigo, the average airfare on this route during the December 29-January 1 period has experienced a year-on-year decrease of 0.16 per cent for tickets booked one to three days prior to departure.

The Mumbai-Hyderabad route is also among the country's busiest.

The average airfare on this route for the December 29-January 1 timeframe has witnessed a year-on-year reduction of 31.76 per cent, amounting to ₹3,457 for tickets booked a couple of days before departure. The average airfare for the

Delhi-Goa route during the period from December 29 to January 1 this year was ₹9,216, representing a mere 1.66 per cent increase compared to the average fare for the same period last year, according to Ixigo data.

While the central government does not control airfares in India, the Directorate General of Civil Aviation (DGCA) does have a tariff monitoring unit (TMU) that tracks fares on 60 routes in four categories: tickets purchased 31 days, 14 days and seven days before departure as well as immediate fares.

Aviation Minister Jyotiraditya Scindia had recently told the media: "If we observe any major spike in fares, the TMU informs the airline and it self-regulates and brings the fare under control. Currently, the fares are under control, keeping in mind the seasonal fluctuation."

'Deepfakes are problematic; will keep eye on steps taken by platforms'



PRESS TRUST OF INDIA
New Delhi, 29 December

Terming the menace of deepfakes and misinformation as "a very problematic issue" for the Indian democracy, Union Minister Rajeev Chandrasekhar (pictured) has said the government will "keep an eye" on the remedial measures taken by the platforms on the advisories.

The minister also promised that inaction on their part may prompt amendment to the IT Rules that will be more "prescriptive".

In an interview with PTI, Chandrasekhar, who is Minister of State for IT and Electronics, said that for a large, connected nation like India, deepfake represents "certainly a very, very problematic issue to the conducting of safe and free and air elections".

The government has been flagging its worries to social media and other digital platforms about misinformation and deepfakes, and had alerted them about the problems it could create in a democracy like India.

"We will keep an eye on the intermediaries for the 7-15 days after they come back from vacations...and if they still have not made a move, then we will basically amend the IT rules to be as prescriptive as the advisories are," the minister said.

GIL Gujarat Informatics Limited
Block No. 2, 2nd Floor, Karmayogi Bhavan, Sector 10 A, Gandhinagar-382010.
(Gujarat) Phone: 079-23256022, Website: www.gil.gujarat.gov.in

NOTICE FOR INVITING BID

On behalf of Office of the Chief Electoral Officer, GIL invites Bids through GeM for Selection of Agency for providing live web streaming (Audio, Video, Record, Viewing & Other Services) for two zones (i.e. For Zone-3 & Zone-6) (GeM Bid No. GEM/2023/B/4384880 dated 29.12.2023). Interested parties may visit <http://www.gil.gujarat.gov.in> or <https://gem.gov.in> for eligibility criteria & more details about the bid.

- Managing Director

KERALA WATER AUTHORITY
e-Tender Notice

Tender No: Rn/T No. 165 to 167/2023-24/SE/Q
J.M. Thodiyoor, Kunthathoor panchayaths- Construction of tubewell, road restoration, pipe laying, and allied works and Rki Neduvaathoor panchayath- construction of 10LH OSSR at Utharankutti.

EMD: Rs. 1,00,000/-
Tender fee: Rs. 8,270/- + Rs. 1,489/-
Last date for submitting Tender: 10.01.2024 02:00:pm
Phone: 04742745293 Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle, Kollam

KWA-JB-GL-6-1917-2023-24

BKT balkrishna industries limited
CIN : L99999MH1961PLC012185
Regd. Office : B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhaji Nagar - 431136, Maharashtra, India.
Tel No. +91 22 6666 3800 Fax: +91 22 6666 3898/99
Website: www.bkt-tires.com E-mail: shares@bkt-tires.com

NOTICE
TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) ACCOUNT

Notice is hereby given that pursuant to provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by Ministry of Corporate Affairs, as amended from time to time (collectively referred as "IEPF Rules").

Pursuant to the IEPF Rules all the equity shares of the Company in respect of which dividends unpaid or unclaimed by the Shareholders for seven consecutive years or more, shall be transferred to IEPF Account established by the Central Government, as per the procedure stipulated in the said Rules.

Shareholders are advised to claim the unclaimed dividend amount from the year 2016-17 onwards immediately on or before 19th March, 2024 by sending a request letter mentioning your DP ID/Client ID or folio no. along with self-attested copy of PAN Card and address proof, original cancelled cheque leaf immediately to Kfin Technologies Limited (KFinTech), the Registrar and Share Transfer Agent of the Company or to the Company. The 3rd Interim dividend which was declared by the Company on 10th February, 2017 for financial year 2016-17, which remained unclaimed/unpaid for a period of seven years from the date of such transfer will be credited to IEPF on due date of transfer i.e. 19th March, 2024. In case the Registrar & Share Transfer agent/Company does not receive any communication from the concerned shareholder on or before 19th March, 2024, the Company shall proceed to transfer the shares to IEPF Authority, without any further notice, as per procedure set out in IEPF Rules.

The Company has communicated individually to concerned shareholders at their latest available addresses, whose shares are due for transfer to the IEPF Account for taking necessary steps to claim dividend from the financial year 2016-17 onwards. A List of such shareholders, who have not cashed their dividends for seven consecutive years and whose shares are, therefore liable to be transferred to the IEPF Authority is available on website of the Company www.bkt-tires.com.

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may please note that the Company would be issuing new share certificates in lieu of the original share certificates held by them for the purpose of conversion into demat form and subsequent transfer to demat accounts opened by IEPF Authority. Upon such issue, the original share certificates which are registered in their name shall stand automatically cancelled and be deemed non-negotiable. In case of shareholders holding shares in demat form, the transfer of shares to the demat accounts of IEPF Authority shall be effected by the Company through the respective Depositories by way of Corporate Action.

Shareholders may please note that the shares and unclaimed amounts transferred to IEPF can be claimed back from the IEPF Authority after following the procedure prescribed under Companies Act, 2013 and IEPF Rules. Please note that no claim shall lie against the Company in respect of unclaimed amount and shares which will be transferred to IEPF pursuant to provisions of said rules, as amended from time to time. In case of any queries/clarification on the subject matter, the shareholders may contact the Registrar & Transfer Agent (RTA)/Company at:

<p>Kfin Technologies Ltd Unit: (Unit: Balkrishna Industries Limited) Mr. Rajesh Patro Manager (Corporate Registry) Selenium Tower B, Plot No. 31-32 Gachibowli, Financial District, Nanakramguda Hyderabad - 500 032 (Telangana) Toll free: 1-800-309-4001 Email: rajesh.patro@kfin.tech or einward_ris@kfin.tech</p>	<p>Balkrishna Industries Limited BKT House, C/15, Trade world, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Tel No. 022-66663800, Fax No. 022-66663898, oratemail: shares@bkt-tires.com</p>
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For Balkrishna Industries Limited Sd/-
Vipul Shah
Director & Company Secretary
DIN: 05199526

Place : Mumbai
Date : 29.12.2023

AKM CREATIONS LIMITED
("TARGET COMPANY") (FORMERLY KNOWN AS AKM LACE AND EMBROTEX LIMITED)
Regd office: C-110 GF Bhola Nath Nagar, Shaldara Delhi, East Delhi -110032
Website: www.akmlace.com

This Corrigendum (the "Corrigendum") to the Public Announcement ("PA") dated October 16, 2023 and Detailed Public Statement ("DPS") dated October 21, 2023 published in Business Standard (English, all editions), Business Standard (Hindi, all editions), Parthakal (Marathi, Mumbai edition) and Draft Letter of Offer ("DLOF") dated October 30, 2023 sent to Securities and Exchange Board of India is being issued by Fast Track Fincse Private Limited ("Manager to the Offer"), for and on behalf of Arhat Touch Private Limited (hereinafter referred to as "The Acquirer") pursuant to and in compliance with Regulation 3(1), Regulation 4, Regulation 18(4) and Regulation 18(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011").

This Corrigendum is to be read in continuation of, and in conjunction with the PA, DPS and DLOF (as the case may be). Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the PA, DPS and DLOF (as the case may be), unless otherwise specified.

The shareholders of AKM Creations Limited are requested to note the developments/amendments with respect to and in connection with Open Offer are as under:

- a) **Upward Revision of the Offer Size:** The Offer Size being 7,83,166 (Seven Lakh Eighty-Three Thousand One Hundred Sixty-Six Only) Equity Share representing 26% of the total share capital of the Company has been revised to 22,39,166 (Twenty-Two Lakh Thirty-Nine Thousand One Hundred and Sixty-Six Only) Equity Share representing 26% of the Expanded Voting Share Capital. This upward revision of the offer size is in pursuant with Regulation 7(1) and Regulation 18(5) of SEBI (SAST) Regulations, 2011 and as amended from time to time.
- b) **Fund Requirements:** Consequently, the upward revision of the Offer Size as mentioned above, the total fund requirement for the Offer (assuming full acceptance) is INR 83,96,873/- (Rupees Eight-Three Lakh Ninety-Six Thousand Eight Hundred Seventy-Three Only) ("Revised Maximum Consideration") for acquisition of revised offer size 22,39,166 (Twenty-Two Lakh Thirty-Nine Thousand One Hundred and Sixty-Six Only) equity shares.
- c) **Revision of Escrow Account:** In accordance with Regulation 17(2) and 18(5)(a) of the SEBI (SAST) Regulations, 2011, the Acquirer has enhanced the value of the Escrow Account, an additional amount of Rs. 54,00,000/- (Rupees Fifty-Four Lakhs Only) has been deposited in the Escrow Account. Therefore, the total value of escrow amount is now Rs. 84,00,000 (Rupees Eighty-Four Lakh Only) being more than 25% of the total consideration payable to the shareholders under the offer (assuming full acceptance by the shareholders).

A copy of this Corrigendum has been sent to BSE Limited on which the shares of the Target Company are listed, to SEBI and the Target Company in accordance with the SEBI (SAST) Regulations, 2011, and is being issued in all the newspapers specified above in which the DPS was published.

Except as detailed in this Corrigendum, all other terms of the DPS and the DLOF (as the case may be) remain unchanged.

The Acquirers accept full responsibility for the information contained in this Corrigendum to PA, DPS and DLOF (as the case may be) also for the fulfillment of the obligations of the Acquirers laid down in the Regulations, as amended from time to time.

A copy of this Corrigendum to PA, DPS and DLOF will be available on SEBI's website- www.sebi.gov.in, BSE's website www.bseindia.com;

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER

FAST TRACK FINSEC PRIVATE LIMITED
Office No. V-116, New Delhi House 27,
Barakhamba Road, New Delhi - 110001
Telephone: +91-11-43029809
Email : vikasverma@fnsec.com,
Website : www.fnsec.com
Contact Person: Mr. Vikas Kumar Verma
SEBI Reg. No: INM000012500
CIN: U65191DL2010PTC200381

Date: 29.12.2023, Place: New Delhi

Jay SPEAKS

The Art of Man, boardroom edition.

Business Standard
Insight Out

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www.bankofbaroda.in

बैंक ऑफ बरोडा Bank of Baroda

REQUEST FOR PROPOSAL (RFP)

Bank of Baroda, a Public Sector Bank invites responses from interested bidders to facilitate 'Online Tele / Video Consultation with Doctors' for our Bank. The RFP document is available on the Bank's website (www.bankofbaroda.in) under 'Tenders' section.

Any Addendum / Corrigendum including modifications in RFP document will be notified only via 'Tenders' section of the Bank's website (www.bankofbaroda.in). Interested bidders who qualify as per criteria mentioned in RFP document, may submit their bids latest by **19.01.2024 till 05.00 PM (IST)**.

For further details/queries (if any) the undersigned may be contacted via telephone at 0265-2316621 or/and Email ID: swel.ho@bankofbaroda.co.in.

Dy. General Manager (HRM)
Bank of Baroda, Head Office Baroda

11/23/24

TVS MOTOR COMPANY LIMITED

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Website : www.tvs-motor.com Email : contactus@tvs-motor.com
Tel : 044-2833 2115 CIN : L35921TN1992PLC022845

NOTICE TO SHAREHOLDERS

Transfer of Unclaimed Dividend amount and Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Account

Notice is hereby given to the shareholders of the Company pursuant to Section 124(6) of the Companies Act, 2013 (Act) read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time (Rules).

The Rules contain provisions for transfer to IEPF, the unpaid / unclaimed dividend(s) and also transfer of shares, in respect of which dividend remains unpaid / unclaimed for seven consecutive years or more.

The Company has sent individual notices through registered post to the latest available addresses of the shareholders whose dividends are lying unclaimed since 2016-17 (2nd Interim Dividend) for the last 7 consecutive years, advising them to claim the dividends expeditiously.

Shareholders who have not claimed their dividends from the year 2016-17 (2nd Interim Dividend) can write to Integrated Registry Management Services Private Limited, Registrar and Share Transfer Agent of the Company, Kences Towers, 2nd Floor, No. 1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600 017 on or before **20th March 2024** for further details and for making a valid claim for the unclaimed dividends. In case no valid claim has been made, the shares in respect of which the dividends are lying unpaid / unclaimed will be transferred to the IEPF Authority on completion of three months from the date of this notice, individually served on the members along with the details of unclaimed dividend.

Further, in terms of Rule 6(3) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the statement containing the details of name, folio number / Demat account number and number of shares due for transfer is made available in the Company's website viz., <https://www.tvs-motor.com> for information and necessary action by the shareholders.

In case the concerned shareholders wish to claim the shares after transfer to IEPF, a separate application has to be made to the IEPF Authority in Form IEPF-5, as prescribed under the Rules and the same is available at IEPF website i.e., www.iepf.gov.in.

Place : Chennai
Date : 29th December 2023

For TVS Motor Company Limited
K S Srinivasan
Company Secretary

Personal Finance, Insight Out

Personal Finance, **Monday to Saturday**

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sms **reachbs** to **57575** or email **order@bsmail.in**

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